



January 30, 2019

CEO Message:

Thank you for being a CAPPa member!

We are delighted to announce that the first round of Stakeholder Consultation letters have gone out to Industry, Education Institutes, Government, other Associations and more! This is our first public facing step advising CAPPa Stakeholders of our intention to apply for Self-Regulation with the Alberta government. This is a requirement in the process and one we must repeat three times to those who we don't hear from, ensuring they have adequate notice to express an opinion or concern to us or government.

As you know the Professional Governance Unit within the Ministry of Labor had all activity by any party considering an application to stop a couple of years back. We received notice in the fall of 2018 that we could proceed again.

As a reminder, Self-Regulation provides that, through legislation, the Alberta government may delegate self-governing responsibilities to professional organizations. Self-regulation is the government sanctioning, and overseeing our doing so, the responsibility of daily governance of our profession.

We are taking this step, with member support, because:

- It is an opportunity to elevate the standing of Production Accountants;
- It is a professional status deserving of those fully trained and engaged in the career of production accounting;
- It represents our collective identity, our brand as a sector;
- It provides informed choice to those hiring or contracting Production Accountants;
- It provides protection to the public.

As a Self-Regulated association, CAPPa would be empowered to enforce a set of standards of practice and code of ethics to protect the reputation of the profession and protect the interests of stakeholders and the public. Production accounting would be a formally recognized profession with the appropriate levels of standards, competency and practice. Correspondingly, regulation then also protects the professional titles of members. The protected title in our application is "Production Accountant" and the corresponding initials "PA", as production accountants are commonly referred as.

As always if you have any questions or concerns, we would like to hear to hear from you. Email me at smcfadyen@cappa.org anytime.

Kindly,

Sheila McFadyen

CAPPa CEO