



Resource Revenue and Operations
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May 15, 2018

INFORMATION LETTER 2018-17

**Subject: Natural Gas Royalty Prices
March 2018 Production Month**

This Information Letter provides the various prices necessary to calculate the royalty quantity and value for gas, ethane, and gas products for year 2018 in accordance with Natural Gas Royalty Regulation, 2009 A.R. 221/2008 and 2017 A.R. 211/2016. The Minister of Energy has prescribed the values for the March 2018 production month, as set out in Attachments 1, 1A and 2. There are no new changes to the meter station factors prescribed in previous Information Letters. Meter station factors are used to determine facility specific transportation adjustments to the Facility Reference Price.

For further information please contact:

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Attachments: Attachments 1, 1A and 2

ATTACHMENT TO INFORMATION LETTER 2018-17

2018
NATURAL GAS LIQUIDS REFERENCE PRICES

Month	Ethane Reference Price(\$/GJ)	Ethane Par Price(\$/GJ)	Propane Spec Reference Price(\$/m ³)	Butanes Spec Reference Price(\$/m ³)	Pentanes Plus Spec Reference Price(\$/m ³)	Pentanes Plus Par Price(\$/m ³)	Propane Mix Reference Price(\$/m ³)	Butanes Mix Reference Price(\$/m ³)	Pentanes Plus Mix Reference Price(\$/m ³)
January	1.74	1.74	240.48	297.45	489.12	489.12	179.60	241.40	486.09
February	1.76	1.76	195.42	284.43	462.74	462.74	131.54	237.48	457.69
March	1.54	1.54	170.64	282.86	490.88	490.88	113.07	247.36	486.36
April									
May									
June									
July									
August									
September									
October									
November									
December									

Note:

- 1) Effective July 2014, reference prices for Propane, Butanes and Pentanes Plus, as Spec and Mix, are calculated at field locations. See Information Letter 2013-35.

NATURAL GAS LIQUIDS REFERENCE PRICES RESTATEMENTS

Restated Reference Prices

Monthly & Yearly Restated Reference Prices Comparison Report

The following prices are prescribed for the following business month(s):

No Restatement this month