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**January 15, 2018**

**INFORMATION LETTER 2018-02**

**Subject: Natural Gas Royalty Prices  
November 2017 Production Month**

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This Information Letter provides the various prices necessary to calculate the royalty quantity and value for gas, ethane, and gas products for year 2017 in accordance with Natural Gas Royalty Regulation, 2009 A.R. 221/2008 and 2017 A.R. 211/2016. The Minister of Energy has prescribed the values for the November 2017 production month, as set out in Attachments 1, 1A and 2. There are no new changes to the meter station factors prescribed in previous Information Letters. Meter station factors are used to determine facility specific transportation adjustments to the Facility Reference Price.

For further information please contact:

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**Authorized by:** Executive Director  
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**Attachments:** Attachments 1, 1A and 2



## ATTACHMENT TO INFORMATION LETTER 2018-02

**2017**  
**NATURAL GAS LIQUIDS REFERENCE PRICES**

Month	Ethane Reference Price(\$/GJ)	Ethane Par Price(\$/GJ)	Propane Spec Reference Price(\$/m <sup>3</sup> )	Butanes Spec Reference Price(\$/m <sup>3</sup> )	Pentanes Plus Spec Reference Price(\$/m <sup>3</sup> )	Pentanes Plus Par Price(\$/m <sup>3</sup> )	Propane Mix Reference Price(\$/m <sup>3</sup> )	Butanes Mix Reference Price(\$/m <sup>3</sup> )	Pentanes Plus Mix Reference Price(\$/m <sup>3</sup> )
January	2.86	2.86	179.59	275.60	408.94	408.94	123.34	198.72	408.96
February	2.39	2.39	165.56	294.98	423.84	423.84	110.51	197.40	421.16
March	2.20	2.20	116.80	231.90	400.56	400.56	68.91	173.81	400.16
April	2.34	2.34	137.21	248.93	414.42	414.42	92.55	201.23	410.38
May	2.46	2.46	139.17	237.54	393.69	393.69	97.99	192.14	387.47
June	2.39	2.39	119.76	216.52	351.11	351.11	79.61	172.52	341.01
July	1.83	1.83	134.77	220.81	341.02	341.02	95.73	171.09	322.26
August	1.72	1.72	171.28	235.85	358.39	358.39	129.99	176.86	341.66
September	1.20	1.20	204.00	256.63	372.19	372.19	164.85	180.92	354.88
October	1.11	1.11	235.90	272.77	406.28	406.28	190.04	195.02	393.09
November	1.92	1.92	257.86	300.08	453.48	453.48	207.62	220.25	443.16
December									

**Note:**

- 1) Effective July 2014, reference prices for Propane, Butanes and Pentanes Plus, as Spec and Mix, are calculated at field locations. See Information Letter 2013-35.

## **NATURAL GAS LIQUIDS REFERENCE PRICES RESTATEMENTS**

### **Restated Reference Prices**

#### **Monthly & Yearly Restated Reference Prices Comparison Report**

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The following prices are prescribed for the following business month(s):

**No Restatement this month**