Alberta

Petroleum Plaza – North Tower 9945 – 108 Street Edmonton, Alberta Canada T5K 2G6

November 1, 2016

INFORMATION BULLETIN 2016-01

Subject: Modernized Royalty Framework Information Sessions

The Department of Energy will be conducting two information sessions outlining the changes resulting from the announcement of the Modernized Royalty Framework. Some of the topics to be presented are:

- 1. How C* is calculated
- 2. Defining the maturity threshold
- 3. Programs What are the "Enhanced Hydrocarbon Recovery Royalty Program" and the "Emerging Resources Royalty Program"
- 4. Impact to Industry reporting

Please register for one of the following sessions:

Thursday, December 8, 2016 9:00 am to 12:00 pm Doors open at 8:30 for registration Presentation begins at 9:00 am

Wednesday, January 11, 2017 9:00 am to 12:00 pm Doors open at 8:30 for registration Presentation begins at 9:00 am

Location: Both sessions will be held at: ConocoPhillips Conference Centre Gulf Canada Square 3rd Floor Auditorium, 401 – 9th Avenue SW Calgary, Alberta

To register, email <u>ODEdmOp@gov.ab.ca</u> by end of day Thursday, December 1, 2016 for the December 8th session, or Thursday, January 4th for the January 11th session. Please include in the subject line: "**MRF Information Session**". As seating is limited, kindly indicate the number of attendees from your company, their names and email addresses. As well, for each attendee, please indicate which session they will be attending.

For further information please contact:

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