

President's Report: pg. 1 & 2

Johnson's Insurance: pg. 2

Golf Registration: pg. 8

Officers & Directors: pg. 11

CAPPA/SAIT Graduates: pg. 2

Conference Sessions: pg. 3-7

Calendar of Events: pg. 9 & 10

RE-CAP is the monthly newsletter for CAPPA — (403) 265-1533 — cappacom@telus.net

PRESIDENT'S REPORT

During the month of August I once again had the pleasure of addressing the class of the SAIT Production Accounting Day Program. The graduates of this class were all very excited about their new careers. I was informed by the SAIT Program Coordinators that this class had the highest overall average mark of any previous class in the fifteen year history of the program. They were all exceptional students who worked together to ensure they all had success in the program.

As September rolls around the Board is gearing up for a new year. To this end, we will be spending a weekend together to continue the strategic planning process which began last year. With the association having reached a point in which to be successful this kind of time commitment is going to be required on an annual basis of our volunteer board members.

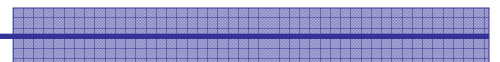
We are still hoping to have a couple more members put their names in to join the Board. If you are considering joining, contact Joan at the office (265-1533) and she will be happy to fax you a nomination form. If you're not sure of the expectations required of a board member, please call me and I will be happy to explain in detail our governance model and information regarding the various portfolios held by our members.

We will be losing four board members this year; Debi Holland, Shirley Dunn, Gary Semenuik and Rosemary Gillanders. I would like to thank them very much for all their efforts over the past years they have been greatly appreciated by me, the board, and the membership.

Debi, how you managed to keep up the amazing amount of time commitment you gave to CAPPA in your role as Treasurer with everything else that was happening in your family and work life truly amazes me. I sincerely thank you for serving as long as you did and thanks also to your family for being so supportive.

Gary, I know you will do extremely well in your new role at Shell. I realize that with the promotion you will have additional constraints on your time. You and your committee members have certainly helped to increase the profile of CAPPA in the industry during your term on the board.

Shirley, I know as a consultant it is sometimes difficult juggling the responsibilities to your clients and CAPPA but you always managed most admirably. I especially wish to thank you for the time you spent helping with the Level 5 vendor Request for Proposals and the evaluation of those proposals.



Rosemary, all I can say is thanks for jumping in! Take care of yourself and try not to let life's stresses get to you. Take the time to enjoy the island sunsets.

At this time, I would like to let you all know that I plan to step down as President of the association and take on the mantle of Past-President. I have appreciated the support I have received from many of the members and the board while I have served as President these past four years. At times, the volunteer commitment has been quite taxing, perhaps because of the amount of change that has occurred over these last few years. The goals that I set for myself during my time as President have either occurred or are well on their way to completion. It is time to step aside and let someone with fresh ideas and the energy and drive take over the helm of the great ship CAPP. I believe with the board that we currently have, as well as Joan Wasilciw in the position of Executive Assistant to the Board, our association will continue to go from strength to strength. *Claudette Shaw, President*

As always I appreciate the feedback I receive from the general membership. I try to respond to emails in as timely a manner as possible. However please bear with me; the board has a number of initiatives that consume a lot of hours which along with the responsibilities of work and family leaves me little time for personal correspondence. Please always include CAPP in the subject line to avoid deletion as spam.

CAPP SAIT GRADUATES

Oil & Gas Production Accounting

David Allan
Khojasteh Amiri
Joseph Aramunde
Julie Boyle
Shou Lian (Jack) Cao
Marco Celis
Gabriele Cornea
Rory Dietrich
Rabin Debnath

Haiqiang (Patrick) Fu
Krista Harvey
Brad Hetlinger
Anna Karchenko
Nawaz Manji
Nataliya Mazurok
Fatou N'Diaye
Shilpa Parmar
Jeffrey Schroeder

Marina Serebryansky
Melissa Stanyer
Tam Tran
Veronika Turska
Tatsiana Varankova
Derek Winters
Andy Yee

JOHNSON'S INSURANCE

Is There a Charge Associated With Adding My Child To My Auto Policy?

Yes, there is a charge applied for adding a child to your policy. This charge will be determined by variables such as age, gender, driving record (accident & conviction history), type of vehicle, etc. However the cost to add your child to the policy pales in comparison to the cost your child will pay for his/her first automobile insurance policy, without any previous insurance history.

Another very effective way to reduce the premium for a new driver as well as help to ensure they become a "safe" driver is to complete an accredited Drivers Training Course. Insurance Companies will rate those with drivers training as if they had three years driving experience rather than one. In some cases the Drivers Training Course pays for itself in the first year due to lower insurance premiums.

Courtesy of Johnson Inc. For further information please contact your local broker or Johnson at 1-800-563-0677.

2005 CAPP Conference – Wednesday, November 23, 2005

Sessions Descriptions

OPENING PLENARY: 8:15 – 9:30 am

Topic: "Behind the Mask"

Speaker: Kelly Hrudehy

Did you ever wonder what happens behind the scenes of Canada's national game? Kelly will share with you the drama and excitement of professional hockey. His stories touch on both the famous and the infamous.

Kelly is one of the country's best hockey analysts and a popular figure on Hockey Night in Canada. Kelly earned his stripes as a hockey commentator the hard way – by stopping the blistering slap shots of the NHL's biggest stars. During his 15-year career, Kelly compiled an impressive record of 271-265-88 with a goals-against-average of 3.43. Kelly also co-hosts After Hours on CBC, and during the hockey season he writes a weekly column in the Calgary Sun.

Kelly shows the same dedication in his broadcasting career as he did as a player, providing fans with some of the most insightful, well-researched and accurate commentary available.

BREAKOUT SESSION ONE: 10:00 – 11:30 am

Topic: "Enhance Your Performance"

Speaker: Leslie Cole

Learn how to be the best you can be with what you already have with Leslie Cole. Leslie is an experienced and skillful facilitator who has worked with numerous organizations to enhance their performance. She believes authentic communication is the foundation for building relationships.


Over Leslie's 15-year career she has focused on leadership and team development, training program design and development, organizational effectiveness, and performance enhancement. In 1998, Leslie established PeopleWorks, which has grown to become a very successful management and training company with clientele such as ING Canada, Enerplus, and Canadian Natural Resources.

BREAKOUT SESSION TWO: 10:00 – 11:30 am

Topic: "Sarbanes-Oxley: Pull Up Your SOX"

Speaker: Lawson Findlay

Since the accounting scandals of Enron and WorldCom, government and the investment community have demanded more accountability from public companies. The USA introduced the Sarbanes-Oxley bill (SOX) which put rules and guidelines in place that affect all publicly-traded companies in the US. Today, Canada has started to implement its version of SOX with all the associated procedures, documentation, and certification.



As Production Accountants, one of our responsibilities is the recording of revenues and, as such, we will be affected by the new requirements. Senior management is ultimately accountable for reporting accuracy, but they will be looking for everyone in the organization to take appropriate responsibility.

Lawson Findlay is an Associated Partner with IBM Business Consulting Services and has worked in the Canadian oil & gas industry since 1980. He has held many positions, from Controller of a large O&G business unit, to designing and implementing IT strategies for large industry organizations. Lawson will discuss some the relevant aspects of Canadian SOX and what you should be aware of and why.

BREAKOUT SESSION THREE: 10:00 – 11:30 am

Topic: "The Times, They Are Changing"

Speaker: Wendy French

To quote Bob Dylan, "The Times They Are Changin' ". Gone are the days when production reporting consisted of plucking a number off a field report, plunking it into an accounting formula, and calculating a production volume. New-age Production Accountants are becoming "Data Detectives". This involves analyzing the information provided from the field or generated by the accountant to ensure accuracy, clarity, and consistency.

Wendy will focus on examples of measurement and reporting issues and anomalies that the Production Accountant can not only identify, but help resolve.

Wendy started her career with the Alberta Energy and Utilities Board (EUB) as a Stenographer in 1981. Always up for a challenge, she transferred to the Operations Group in 1989 where she has remained as a Production Auditor for the past 16 years. During that time, Wendy has witnessed many changes in the processes of both production accounting and auditing.

Wendy is a member of the Canadian Association of Petroleum Production Accounting (CAPPA) and has also received a Petroleum Engineering Technology Certification from the Southern Alberta Institute of Technology (SAIT).

BREAKOUT SESSION FOUR: 10:00 – 11:30 am

Topic: "What's New In Gas Cost Allowance"

Speaker: Ross Weaver

Things are ever-changing for production accountants. It seems new systems are constantly being added or upgraded. Join Ross Weaver as he guides you through what's new in Gas Cost Allowance as well as what to expect in the future.

Ross is the President of PrimeQuest Inc., a firm that consults to organizations in the areas of corporate strategy, business development, and project management. Ross has been contracted under the auspices of the Canadian Association of Petroleum Producers (CAPP) and the Small Explorers and Producers Association of Canada (SEPAC) since November 2000, as Industry Registry Manager for the Petroleum Registry of Alberta.

Ross has over 25 years of broad experience in the oil and gas industry and chemical sectors, holding a variety of senior executive positions, including President of Pan-Alberta Gas Ltd., and as Vice President Marketing and Vice President Administration with Suncor Inc. His oil patch career commenced with Dome Petroleum Limited, where he held positions in the areas of marketing, operations, finance, and land.

Ross is a director of Rapid Solutions Corp. and Community Justice Ministries. He has also held a number of other directorships with companies and the not-for-profit sector including Pan-Alberta Gas Ltd., Prism Sulphur Corporation, Sultran Ltd., CAUSE Canada, Junior Achievement of Southern Alberta, and the Association of Directors of Volunteer Resources.

LUNCHEON: 11:30 am – 1:15 pm

Topic: "History, as Seen Through the Eyes of a Broadcaster"

Speaker: Darrel Janz

Join Darrel Janz as he takes you through the past to the present and see how it has changed how we live. Darrel's diverse background will no doubt add a unique perspective to the changes and some of the memorable events from the past 100 years.

Darrel started his broadcasting career in Altona, Manitoba in 1962. He has anchored the 6:00 pm news at CFCN-CTV Calgary since 1973. Throughout his career he has covered some incredible events such as The October Crisis of 1970 in Montreal, Calgary's bid for the 1988 Olympics, and Operation Christmas Child in Bosnia and Croatia in December 1995. Darrel has also taught Broadcast Journalism at SAIT from 1975-1986 and at Mount Royal College from 1988-2003.

Darrel is on the Board of Health Partners International, an international medical relief agency. He also works on projects for the Heart & Stroke Foundation, Easter Seals' March of Dimes, and STARS Air Ambulance, just to name a few. In his spare time, he loves skiing, reading, writing, and traveling.

BREAKOUT SESSION FIVE: 1:15 – 2:30 pm

Topic: "Bridging the Generational Gap"

Speaker: Wendy Lowe

Come and explore how a "new world view" is influencing younger employees and their philosophies on life and work. Understanding the emerging generation will maximize team performance. If you find yourself shaking your head and saying "I just don't get where this person is coming from", it is imperative that you their approach to work will remain very different from yours.

Wendy Lowe is a speaker, non-profit leader and author. In 2003, Wendy was awarded the Queen's Jubilee Medal for distinguished service in her community. In 2004, she received the National Leading Woman award for her leadership in public service and community development. She has just finished co-writing a book entitled "Affirming the Birthmothers' Journey." Wendy is a sought-after speaker on leadership issues to both profit and not-for-profit sectors in Canada and the United States. She is passionate about helping people grow.

Wendy serves on the Board of Directors of several national boards. She is also currently the Executive Director of the Calgary Pregnancy Care Centre. In her spare time, Wendy is an aspiring painter, doting aunt, enthusiastic traveler, and life long learner, whose real hobby is people.

BREAKOUT SESSION SIX: 1:15 – 2:30 pm

Topic: “Evolution of Production/Royalty Reporting”

Speaker: Eileen Dickson, Kamal Rajendra, and Shellie Duiker

A panel consisting of Eileen Dickson, Kamal Rajendra, and Shellie Duiker will discuss the evolution of Production/Royalty reporting.

Eileen Dickson joined the EUB 26 years ago after moving to Canada from England. During that time, Eileen has done production accounting and has been involved in the Ministry re-engineering initiatives for volumetric reporting. Currently, she is a Senior Business Analyst in the Information Collection and Dissemination (ICD) Group at the EUB. Eileen has also served as a member on the PRIDE committee that developed the OAS and FAS and has spent the last few years directly involved in the design, development, and implementation of the Petroleum Registry.

Kamal Rajendra has been with the Department of Energy for 26 years. He is currently the Team Lead in the Client Services area where his main role is to provide quality client service to stakeholders. Prior to that, Kamal worked with the Revenue Audit Group where he performed desk audits to ensure accuracy and compliance of the Crown royalty reporting. Kamal has actively participated in the design and development of the two major systems: the Mineral Revenues Information System (MRIS) and the Petroleum Registry of Alberta (PRA).

Shellie Duiker has been with the Department of Energy Gas Royalty Calculation Unit for the past 10 years. Shellie is currently the Team Lead for the Gas Operations Business Issues team, and the scope of her responsibilities include maintaining the monthly gas reference pricing information in the MRIS system, publishing the monthly Information Bulletins and Letters, Maintaining the Alberta Natural Gas Royalty Principles and Procedures, and the resolution of issues affecting Crown royalty calculation and assessment.

BREAKOUT SESSION SEVEN: 1:15 – 2:30 pm

Topic: “Investor Reporting of Royalty Trusts”

Speaker: Jason Fleury

Jason Fleury is an analyst in the Investor Relations department of Petrofund Energy Trust. Jason will discuss some of the issues surrounding investor reporting of royalty trusts.

Jason is involved in the ongoing accumulation and interpretation of industry and competitor data in Canada’s Oil and Gas Royalty sector. He analyses financial and operational data of the industry participants for the purposes of peer analysis, evaluation of industry-wide trends, and the development of corporate presentations.

As a key member of the investor relations group, he communicates with individual investors, brokers, and fund managers, addressing broad operational and financial questions regarding the company’s current or past performance.

Jason is the project manager for the SOX Sections 302 and 404 as well as the MI 52-109 Compliance Program. He is actively involved in the documentation, testing, and reporting of company-wide internal controls over financial reporting and general disclosure controls and procedures.

Jason periodically assists the company's senior investment analyst in the evaluation of financial and operational metrics of competing upstream oil and gas companies as part of the corporate acquisition and disposition process.

BREAKOUT SESSION EIGHT: 1:15 – 2:30 pm

Topic: "The Environment of Yesterday, Today, and Tomorrow"

Speaker: John Kendrick

John Kendrick has 17 years experience in the oil and gas industry. During this time he has been involved in many different areas including pipeline construction, operations, environmental specialist, safety and environmental auditing, environmental management systems, greenhouse gas emissions and energy efficiency, Environmental/EHS Coordinator.

John is a certified Power Engineer (NAIT), a Certified ISO 14000 auditor, and is currently working towards his Environmental Resource Management Certification at the University of Alberta, and a Construction Safety Officer (CSO) designation. He has also taken many industry-related training courses that are too numerous to mention.

Previously Compton Petroleum's EHS field coordinator, John is currently their Environmental, Health and Safety Manager. In this role, he is responsible for environmental, health and safety issues associated with the day to day operations of Compton Petroleum. Also included with that role are public consultations (Callum, Okotoks), drilling operations and reclamations.

CLOSING PLENARY: 3:00 – 4:15 pm

Topic: "Let's Laugh"

Speaker: Matthew Disero

Matthew Disero is a recipient of Synergy Canada's Variety Artist of the Year Award; an annual award whose past beneficiaries include Derosier Dance Theatre and Molstar Spots & Entertainment.

Matthew was a featured comedian at Ohio's first annual "Great Lakes Comedy Festival with Bobby Collins and Victoria Jackson; star of Saturday Night Live. He is considered a regular on the television show "Comedy at Club 54" and can also be seen performing at exclusive resorts across Canada and the U.S.

A resident of Toronto, Matthew divides his time between Canada and the U.S. His talents as a comedian, magician, and comedy writer are also in demand as a consultant on commercials and, most recently, a movie titled "Dolly". Matthew is an avid golfer; he plays in and performs at many celebrity tournaments including the "Curtis Joseph Golf Classic" and the "Bell Canadian Open".

There will also be a historical museum set up throughout the day that you can visit at your leisure.



CAPPA/PASC GOLF TOURNAMENT



JOIN US FOR AN AFTERNOON OF GOLF AND AN EVENING OF FUN!

WHEN: Monday, September 26, 2005

WHERE: Inglewood Golf Club, 19 Gosling Way SE, Calgary

Registration begins at 11:30 a.m. Shotgun Start at 1:00 p.m. Dinner at 6:30 p.m. *CASH BAR*

GREEN FEES: \$135/Members CLUB RENTAL: \$20
\$185/Non-Members DINNER ONLY: \$30
All prices include GST

Fees include 18 Holes of Golf with Power Cart, Chicken & Ribs Dinner and Prizes!

**** REGISTRATION DEADLINE: SEPTEMBER 12, 2005 ****

Only the **First 144** Registrants will be guaranteed a spot..

The Tournament Format is Foursome Best Ball (Texas Scramble). **This is a Fun Tournament.** No skill required!
Teams will be formed based on average scores and handicaps.

(TEAMS WILL BE DETERMINED BY THE GOLF COMMITTEE)

Each participant must complete a registration form.

If you need additional copies please photocopy or contact Joan Wasilciw at the CAPPA office 265-1533.

Rental clubs must be booked and paid for with this registration to guarantee availability

Prize or Cash Donations are Greatly Appreciated. Contact Joan Wasilciw at 265-1533.

DRESS CODE STRICTLY ENFORCED (THIS COURSE IS SOFT SPIKES ONLY)

Players will be notified by e-mail or telephone with their registration confirmation, team and starting hole.

Mulligan/String donation is optional. Captains are to discuss this with each player prior to Registration.

Name: _____ Telephone: _____

E-mail: _____ Fax: _____

Company: _____ PASC
Member? _____

PLEASE CHECK ONE: MEMBER: \$135 _____ NON-MEMBER: \$185 _____ DINNER ONLY: \$30 _____

CLUB RENTAL REQUIRED: \$20 _____ LADIES: _____ MENS: _____ LEFT: _____ or RIGHT: _____

HANDICAP (INDEX): _____ or AVG 18-hole SCORE _____ or # Times/YR _____ or NON-GOLFER _____ (seldom play)

GOLF SHIRT SIZE (S, M, L, XL, etc) _____ **TOTAL AMOUNT INCLUDED: \$** _____

**Make all cheques payable to CAPPA
MAIL CHEQUE WITH COMPLETED REGISTRATION TO:**

CAPPA GOLF TOURNAMENT
PO Box 36, Station M
Calgary, Alberta. T2P 2G9

SEPTEMBER

2005

Monday	Tuesday	Wednesday	Thursday	Friday
SEPTEMBER IS MEMBERSHIP RENEWAL MONTH!			1 Education Committee Meeting	2
5 LABOUR DAY	6 ReCap Posting	7 Conference Committee Meeting	8 Board of Directors Meeting	9
12	13	14	15	16
19	20 ANNUAL BUSINESS MEETING	21 Conference Committee Meeting	22 Government Liaison Meeting	23
26 CAPPA/PASC GOLF TOURNAMENT	27 ReCap Submissions for October	28	29	30

OCTOBER

2005

Monday	Tuesday	Wednesday	Thursday	Friday
3 ReCap Mailing	4	5	6 Education Committee Meeting	7
10	11 Board of Directors Meeting	12 Conference Committee Meeting	13	14
17	18	19	20 Conference Committee Meeting	21
24 MEMBERSHIP LUNCHEON	25	26 ReCap Submissions for November	27	28
31 Government Liaison Committee Meeting				



NOVEMBER

2005

Monday	Tuesday	Wednesday	Thursday	Friday
	1	2	3 Education Committee Meeting	4
7	8	9 Board of Directors Meeting	10	11 Remembrance Day
14	15	16	17	18
21	22	23 CAPPA 2005 CONFERENCE	24	25
28	29 Government Liaison Committee Meeting	30		

DECEMBER

2005

Monday	Tuesday	Wednesday	Thursday	Friday
			1 Education Committee meeting	2
5	6	7	8 Board of Director's Meeting	9
12	13	14	15	16
19 Government Liaison Committee Meeting	20 VOLUNTEER APPRECIATION LUNCHEON	21	22	23
26 BOXING DAY	27	28	29	30



CAPPA

The Canadian Association of
Petroleum Production
Accounting

P.O. Box 36
Station M
Calgary, AB T2P 2G9

PHONE:

(403) 265-1533

EDUCATION PHONE:

(403) 260-5376

FAX:

(403) 265-3783

Job Board & Information Line:

265-1533

CAPPA is on the web!

www.cappa.org

CAPPA 2004-2005 Officers & Directors

2004/2005 Officers

President Claudette Shaw Shaw's Oilpatch Services 265-1533
Past President Rosemary Gillanders . Northrock Resources 213-7607
Vice-President Alan Davis Imperial Oil Resources 237-2989
Secretary Shirley Dunn Shell Canada. 691-2915
Treasurer Debi Holland R & D Holland Consulting 202-1188

2004/2005 Directors

**Government Liaison
& Emerging Issues** Gary Semeniuk Shell Canada. 691-3514
Communications Bill Nash CNRL 514-7472
2005 Conference Denyce Lundeen Gas & Oil Accounting 234-9202
Education Earl Quantz CGI Group Inc. 218-8379
Membership Renee Deveau Talisman Energy 237-4801
..... Yvonne Brown IBM Services 355-9325
Guest Speakers Aaron Miller Enerplus Resources Fund 298-1262

Upcoming Publication Dates

Luncheon Dates: Sept. 20 (Annual General Meeting) October 18

Article Submission Dates:... September 27 October 26 November 25

Recap Email Dates: October 3 November 4 December 1

Please Print

Roster Change

Name: _____ Office Home

Title: _____ Company: _____

Mailing Address: _____

City: _____ Prov: _____ PC: _____

Phone: _____ Fax: _____ Email: _____

To be announced in CAPPA Recap

Roster list only

Please fax to CAPPA at (403) 265-3783